



Value Stock & Commodities (Pvt) Ltd.

Broker Member Pakistan Mercantile Exchange
TREC Holder Pakistan Stock Exchange Ltd.



Dispute Resolution Procedure of Value Stock and Commodities (Pvt) Ltd

In the event of any disputes, differences or controversies arising between the VSCL and client out of any transaction(s) and other matters related thereto, including as to the rights and obligations of the client and the VSC;

Officer of Value Stock

The dispute shall first be resolved through interpretation of the provisions of the Contract and its Terms and Conditions (agreed by the VSCL and the client) or any other matter related thereto, by the depute the officer deputed by VSCL internally and amicably to the satisfaction of its client if the same could be resolved by such appointed officer of VSCL the matter shall be referred to the;

arbitration committee of Pakistan Stock Exchange.

In case for any reason(s) the Stock Exchange and/or the Arbitration Committee thereof is/are unable to arbitrate upon the matter due to any legal infirmity or otherwise, the matter shall then be referred to;

Arbitration by two Arbitrators.

One to be appointed by each party, and on the lack of consensus between the two Arbitrators, the matter shall be referred to

An Umpire;

To be selected by the two Arbitrators before the commencement of the reference in accordance with the Arbitration Act, 1940 or any amendments thereof.

The Decision

The decision of the Arbitration Committee of such Exchanges or the Arbitrators or the Umpire, as the case may be, shall be final and binding upon both Parties.



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